



PETRONAS

PETRONAS DAGANGAN BERHAD QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026



QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

The Board of Directors of PETRONAS Dagangan Berhad (the "Group") is pleased to announce the following Unaudited Condensed Consolidated Financial Statements for the Group for the first quarter ended 31 March 2026 which should be read in conjunction with the accompanying explanatory notes on pages 6 to 16.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>In RM'000</i>	Note	Individual quarter ended 31 March	
		2026	2025
Revenue	B1	11,150,624	9,093,005
Operating profit		385,743	407,362
Finance costs		(2,675)	(3,497)
Share of profit after tax of equity accounted associates and joint ventures		6,178	5,286
Profit before taxation	B1	389,246	409,151
Taxation	B4	(97,882)	(108,089)
PROFIT FOR THE PERIOD, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		291,364	301,062
Profit attributable to:			
Shareholders of the Company		283,000	293,504
Non-controlling interests		8,364	7,558
PROFIT FOR THE PERIOD, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		291,364	301,062
Earnings per ordinary share - basic (sen)	B11	28.5	29.5

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these Condensed Consolidated Financial Statements.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<i>In RM'000</i>	Note	As at 31 March 2026	As at 31 December 2025
ASSETS			
Property, plant and equipment		4,056,112	4,117,272
Investments in associates		2,190	2,131
Investments in joint ventures		79,612	73,494
TOTAL NON-CURRENT ASSETS		4,137,914	4,192,897
Trade and other inventories		149,526	112,486
Trade and other receivables		3,367,190	2,022,622
Cash and cash equivalents		5,220,295	4,754,921
		8,737,011	6,890,029
Assets classified as held for sale		945	945
TOTAL CURRENT ASSETS		8,737,956	6,890,974
TOTAL ASSETS	B1	12,875,870	11,083,871
EQUITY			
Share capital		993,454	993,454
Reserves		4,799,838	4,973,827
Total Equity Attributable to Shareholders of the Company		5,793,292	5,967,281
Non-controlling interests		92,561	84,197
TOTAL EQUITY	B1	5,885,853	6,051,478
LIABILITIES			
Lease liabilities	B6	86,514	89,383
Deferred tax liabilities		59,306	54,222
Other long-term liabilities and provisions		49,311	49,311
TOTAL NON-CURRENT LIABILITIES		195,131	192,916
Trade and other payables		6,597,756	4,639,472
Lease liabilities	B6	58,201	73,578
Taxation		138,929	126,427
TOTAL CURRENT LIABILITIES		6,794,886	4,839,477
TOTAL LIABILITIES	B1	6,990,017	5,032,393
TOTAL EQUITY AND LIABILITIES		12,875,870	11,083,871
Net assets per share attributable to ordinary equity holders of the Parent (RM)		5.83	6.01

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the Condensed Consolidated Financial Statements.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Shareholders of the Company			Total	Non-controlling Interests	Total Equity
	Non-distributable	Distributable				
<i>In RM'000</i>	Share Capital	Capital Reserves	Retained Profits			
At 1 January 2026	993,454	(305)	4,974,132	5,967,281	84,197	6,051,478
Profit for the period, representing total comprehensive income for the period	—	—	283,000	283,000	8,364	291,364
Total comprehensive income for the period	—	—	283,000	283,000	8,364	291,364
Dividends paid	—	—	(456,989)	(456,989)	—	(456,989)
At 31 March 2026	993,454	(305)	4,800,143	5,793,292	92,561	5,885,853
At 1 January 2025	993,454	(305)	4,977,704	5,970,853	98,327	6,069,180
Profit for the period, representing total comprehensive income for the period	—	—	293,504	293,504	7,558	301,062
Total comprehensive income for the period	—	—	293,504	293,504	7,558	301,062
Dividends paid	—	—	(447,054)	(447,054)	—	(447,054)
At 31 March 2025	993,454	(305)	4,824,154	5,817,303	105,885	5,923,188

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these Condensed Consolidated Financial Statements.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

<i>In RM'000</i>	Note	Individual quarter ended 31 March	
		2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		389,246	409,151
Adjustments for:			
Depreciation of property, plant and equipment		114,054	125,599
Net impairment (reversals)/losses on trade and other receivables		(3,014)	205
Share of profit after tax of equity accounted associates and joint ventures		(6,178)	(5,286)
Net gain on disposal of property, plant and equipment		(1)	(52)
Bad debts written off		—	1
Interest income		(43,330)	(40,231)
Finance costs		2,675	3,497
Net unrealised gain on foreign exchange		(2,060)	(283)
Inventories (written-back)/written-down to net realisable value ("NRV")		(3,651)	1,386
Operating profit before changes in working capital		447,741	493,987
Trade and other receivables		(1,341,554)	1,845,800
Trade and other inventories		(33,389)	714
Trade and other payables		1,960,345	(172,388)
Cash generated from operations		1,033,143	2,168,113
Taxation paid		(80,296)	(83,970)
Net cash generated from operating activities	B1	952,847	2,084,143
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest income		43,330	40,231
Purchase of property, plant and equipment		(52,362)	(62,418)
Proceeds from disposal of property, plant and equipment		1	68
Net cash used in investing activities	B1	(9,031)	(22,119)

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to the Condensed Consolidated Financial Statements.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)

<i>In RM'000</i>	Note	Individual quarter ended 31 March	
		2026	2025
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(456,989)	(447,054)
Payment of lease liabilities	B6	(18,778)	(18,653)
Interest paid on lease liabilities	B6	(2,675)	(3,497)
Net cash used in financing activities	B1	(478,442)	(469,204)
Net increase in cash and cash equivalents		465,374	1,592,820
Increase in cash and cash equivalents restricted		(2,318)	(10,897)
Cash and cash equivalents at beginning of the period		4,650,281	2,048,299
Cash and cash equivalents at end of the period		5,113,337	3,630,222
Cash and cash equivalents			
Cash and bank balances		5,220,295	3,706,898
Less: Cash and cash equivalents restricted		(106,958)	(76,676)
		5,113,337	3,630,222

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to the Condensed Consolidated Financial Statements.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 BASIS OF PREPARATION

The condensed financial statements have been prepared using historical cost basis.

The condensed financial statements are unaudited and have been prepared in accordance with IAS 34 *Interim Financial Reporting*, MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. They should be read in conjunction with the Audited Financial Statements and the accompanying notes for the year ended 31 December 2025. The explanatory notes attached to these condensed consolidated financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2025.

Within the context of these financial statements, the Group comprises the Company and its subsidiaries, and the Group's interest in its associates and its joint ventures as at and for the quarter ended 31 March 2026.

A2 MATERIAL ACCOUNTING POLICIES

The financial information presented herein has been prepared in accordance with the accounting policies to be used in preparing the annual consolidated financial statements for 31 December 2026 under the MFRS framework. These policies do not differ significantly from those used in the audited consolidated financial statements for the year ended 31 December 2025 except as disclosed below.

During the financial period, the Group has adopted the following Amendments to MFRSs ("pronouncements") that have been issued by the Malaysian Accounting Standards Board ("MASB").

Effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures (Classification and Measurement of Financial Instruments)*

Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*, MFRS 7 *Financial Instruments: Disclosures*, MFRS 9 *Financial Instruments*, MFRS 10 *Consolidated Financial Statements* and MFRS 107 *Statement of Cash Flows (Annual Improvements to MFRS Accounting Standards - Volume 11)*

The initial application of the above pronouncements did not have any material impact to the consolidated financial statements of the Group.

A3 AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the year ended 31 December 2025 were not subject to any audit qualification.

A4 SEASONAL OR CYCLICAL FACTORS

The Group's operations in relation to sales volume are not significantly affected by seasonal or cyclical fluctuations of the business/industry.

A5 EXCEPTIONAL ITEMS

There were no exceptional items during the period under review.

A6 MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in estimates of the amounts reported in the most recent annual financial statements of the Group for the year ended 31 December 2025 that may have a material effect on the results of the period under review.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A7 CAPITAL COMMITMENTS

Capital expenditures which have not been provided for at the end of each reporting period are as follows:

<i>In RM'000</i>	As at 31 March 2026	As at 31 December 2025
Approved and contracted for	73,599	83,096
Approved but not contracted for	429,807	481,094
	503,406	564,190

A8 BORROWINGS AND DEBT SECURITIES

There were no material issuance, cancellations, repurchases, resale and repayments of borrowings and debt securities for the period under review, except as disclosed in B6.

A9 DIVIDENDS PAID

During the period under review, the following dividend payments were made:

<i>In RM'000</i>	As at 31 March 2026	As at 31 March 2025
2024		
Quarter 4: interim dividend of 25 sen per ordinary share	—	248,363
Quarter 4: special dividend of 20 sen per ordinary share	—	198,691
2025		
Quarter 4: interim dividend of 26 sen per ordinary share	258,298	—
Quarter 4: special dividend of 20 sen per ordinary share	198,691	—
	456,989	447,054

A10 OPERATING SEGMENTS

The Group's reportable operating segments comprise Retail, Commercial and Convenience Businesses. Each reportable segment offers different services and requires different marketing strategies.

For each of the reportable segments, the Group's chief operating decision maker which is the Board of Directors of the Company, reviews internal management reports at least on a quarterly basis.

- Retail — consists of sales and purchases of petroleum products to the retail sector.
- Commercial — consists of sales and purchases of petroleum products and provision of services to the commercial sector.
- Convenience — comprises mainly non-fuel business activities.

Revenue derived from petroleum products are predominantly sold to the retail and commercial sectors in Malaysia which have been disclosed in the Operating Segment. In this respect, no further disaggregation of revenue is presented.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A10 OPERATING SEGMENTS (continued)

Results for the quarter ended 31 March

In RM'000

Business Segments	2026			
	Retail	Commercial	Convenience	Group
Revenue	6,335,053	4,753,271	62,300	11,150,624
Depreciation and amortisation	89,074	19,549	5,431	114,054
Other income	57,832	27,709	793	86,334
Operating profit for reportable segments	325,316	24,409	36,018	385,743
Finance costs	(758)	(1,895)	(22)	(2,675)
Share of profit after tax of equity accounted associates and joint ventures				6,178
Profit before taxation				389,246

In RM'000

Business Segments	2025			
	Retail	Commercial	Convenience	Group
Revenue	4,715,989	4,312,709	64,307	9,093,005
Depreciation and amortisation	98,943	20,630	6,026	125,599
Other income	45,101	26,388	1,101	72,590
Operating profit for reportable segments	193,017	180,243	34,102	407,362
Finance costs	(1,463)	(1,992)	(42)	(3,497)
Share of profit after tax of equity accounted associates and joint ventures				5,286
Profit before taxation				409,151

A11 VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment except for freehold land are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at cost less accumulated impairment losses, if any.

A12 CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the period under review.

A13 RELATED PARTY TRANSACTIONS

There were no new significant transactions with related party in addition to the related party transactions disclosed in the audited financial statements for the year ended 31 December 2025.

A14 DISCONTINUED OPERATIONS

There were no discontinued operations in the Group during the period under review.

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FOR FIRST QUARTER ENDED 31 MARCH 2026

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (continued)

A15 FAIR VALUE INFORMATION

The carrying amounts of cash and cash equivalents, short-term receivables and payables reasonably approximate their fair values due to the relatively short-term nature of these financial instruments.

Fair values are categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Input other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable input).

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the prevailing rate of interest charged on the respective lease liabilities at the end of the reporting period.

As at the end of the reporting period, there were no financial instruments carried at fair value.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1 REVIEW OF GROUP PERFORMANCE

The Group operations were affected by volatility in crude oil prices. In Q1 2026, the average Brent crude price stood at USD81.13 per barrel, an increase of 27.3% as compared to the preceding quarter, following escalating tensions in the Middle East arising from the US-Iran conflict in late February 2026. The Retail segment closely tracks movement in oil prices, supported by long-term back-to-back contract with its supplier, while the Commercial segment recorded lower profit primarily due to increased product costs arising from the steep increases in prices.

The Group recorded a Profit Before Tax ("PBT") of RM389.2 million in Q1 2026, lower by 5% as compared to Q1 2025. The lower profitability was mainly attributable to lower gross profit from Commercial segment mainly due to higher product costs as well as higher expenditure. This was partially offset by higher gross profit from Retail segment following upward movement in MOPS prices. Sales volume registered a 7% increase across all segments, driven by higher demand.

On a quarter-on-quarter basis, PBT increased by 8% compared to Q4 2025, primarily contributed by lower expenditure coupled with higher gross profit from Retail segment. This was partially offset by weaker gross profit from Commercial segment following higher product cost.

a) Performance of the current quarter against the corresponding quarter last year

In RM' Mil	Quarter ended								
	Retail			Commercial			Convenience		
	Mar 2026	Mar 2025	Var %	Mar 2026	Mar 2025	Var %	Mar 2026	Mar 2025	Var %
Revenue	6,335.1	4,716.0	34	4,753.2	4,312.7	10	62.3	64.3	(3)
Profit before taxation	324.5	191.5	69	22.5	178.3	(87)	36.0	34.1	6

In RM' Mil	Quarter ended Group		
	Mar 2026	Mar 2025	Var %
Revenue	11,150.6	9,093.0	23
Profit before taxation	389.2	409.2	(5)

Group

The Group's revenue for the quarter stood at RM11,150.6 million, higher by RM2,057.6 million or 23%, arising from 15% increase in average selling prices as well as 7% growth in sales volume.

The Group recorded a PBT of RM389.2 million, a decrease by RM20.0 million or 5% attributable to higher expenditure, partially offset by higher gross profit mainly from Retail segment as well as higher other income.

Retail Segment

Retail segment revenue increased by RM1,619.1 million or 34%, driven by improved average selling prices of 25%, coupled with 8% increase in sales volume mainly from Mogas.

PBT recorded for the quarter was RM324.5 million, increased by RM133.0 million or 69% against the corresponding quarter. The increase was mainly contributed by higher gross profit arising from upward movement in MOPS prices, supported by stronger demand from Mogas and Diesel. This was partly negated by higher expenditure.

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FOR FIRST QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B1 REVIEW OF GROUP PERFORMANCE (continued)

a) Performance of the current quarter against the corresponding quarter last year (continued)

Commercial Segment

Commercial segment recorded an increase in revenue by RM440.5 million or 10% contributed by 5% increase in both sales volume and average selling prices.

PBT recorded for the quarter was RM22.5 million, decreased by RM155.8 million or 87%, mainly attributable to lower gross profit arising from less favourable MOPS price trend for Jet A1.

Convenience Segment

Revenue recorded for the quarter was RM62.3 million, marginally lower by RM2.0 million or 3% against the corresponding quarter.

PBT recorded for the quarter was RM36.0 million, marginally higher by RM1.9 million or 6% against the corresponding quarter mainly driven by improved merchandise gross profit.

b) Variation of results against preceding quarter

	Individual quarter ended		
	Mar	Dec	Var
<i>In RM' Mil</i>	2026	2025	%
Revenue	11,150.6	10,578.5	5
Profit before taxation	389.2	361.4	8

Revenue for the Group increased by RM572.1 million or 5% compared with the preceding quarter mainly driven by an 8% increase in average selling prices, despite a 2% decrease in sales volume.

The Group recorded PBT of RM389.2 million for the quarter, higher by RM27.8 million or 8% mainly contributed by lower expenditure. This was partially offset by lower gross profit primarily from the Commercial segment.

c) Highlight on Consolidated Statement of Financial Position

<i>In RM'000</i>	As at	As at	Variance (%)
	31 March 2026	31 December 2025	
Total assets	12,875,870	11,083,871	16
Total equity	5,885,853	6,051,478	(3)
Total liabilities	6,990,017	5,032,393	39
Return on equity (%)	18.8	19.0	(1)

Total assets stood at RM12,875.9 million, representing an increase of RM1,792.0 million or 16%, primarily driven by higher trade and other receivables coupled with higher cash and cash equivalents.

Total liabilities increased by RM1,957.6 million or 39%, largely due to higher trade and other payables.

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FOR FIRST QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B1 REVIEW OF GROUP PERFORMANCE (continued)

d) Highlight on Consolidated Statement of Cash Flows

<i>In RM'000</i>	Individual quarter ended		Variance (%)
	2026	31 March 2025	
Net cash generated from operating activities	952,847	2,084,143	(54)
Net cash used in investing activities	(9,031)	(22,119)	(59)
Net cash used in financing activities	(478,442)	(469,204)	2

Net cash generated from operating activities was lower by RM1,131.3 million mainly due to lower subsidy receipts, offset with increase in trade payables.

Net cash used in investing activities was lower by RM13.1 million mainly due to decrease in spending on capital expenditure coupled with higher interest income earned during the period.

Net cash used in financing activities increased by RM9.2 million mainly due to higher dividends paid during the period.

B2 COMMENTARY ON PROSPECTS

Geopolitical tensions in the Middle East remain elevated, with the uncertain trajectory of the conflict reinforcing the need to remain cautious, given the potential disruption to global energy supplies and supply chains.

Against this backdrop, PDB remains focused on sharpening its strategic priorities and enhancing operational efficiency through deeper customer engagement and disciplined cost management. The Group will stay the course, executing with consistency and rigour despite global uncertainties, while continuing to deliver resilient and steady performance.

B3 PROFIT FORECAST OR PROFIT GUARANTEE

The Group does not publish any profit forecast or profit guarantee.

B4 TAX EXPENSE

Tax expense comprises the following:

<i>In RM'000</i>	Individual quarter ended	
	2026	31 March 2025
Current tax expenses		
Current period tax	92,798	102,685
Deferred tax expenses		
Origination and reversal of temporary differences	5,084	5,404
	97,882	108,089

The effective tax rate for quarter ended 31 March 2026 was 25% mainly resulting from non-deductible expenses.

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FOR FIRST QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B5 STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced as at the date of this report.

B6 LEASE LIABILITIES

a) Particulars of the Group's lease liabilities are as follows:

<i>In RM'000</i>	As at 31 March 2026	As at 31 December 2025
Non-Current		
<i>Secured</i>		
Lease liabilities	86,514	89,383
Current		
<i>Secured</i>		
Lease liabilities	58,201	73,578
	144,715	162,961
 <i>In RM'000</i>	 As at 31 March 2026	 As at 31 December 2025
By Currency		
<i>RM</i>	94,448	96,737
<i>USD</i>	50,267	66,224
	144,715	162,961

The lease liabilities bear interests at rates ranging from 3.51% to 8.43% (2025: 3.51% to 8.43%) per annum.

b) Reconciliation of lease liabilities arising from financing activities:

<i>In RM'000</i>	As at 1 January 2026	Cash flows		Non-cash changes		As at 31 March 2026
		Net repayment	Interest expenses	Addition	Others	
Lease liabilities	162,961	(18,778)	(2,675)	532	2,675	144,715

B7 MATERIAL LITIGATION

There are no material litigations as at the date of this report.

B8 DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any material derivative financial instruments since the last audited consolidated financial statements for the year ended 31 December 2025.

B9 FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

The Group does not have any financial liabilities that are measured at fair value for the period under review.

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FOR FIRST QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B10 DIVIDENDS

The Board has declared an interim dividend of 18 sen per ordinary share amounting to RM178,821,720 for the first quarter ended 31 March 2026, payable on 26 June 2026 (Quarter 1 2025: an interim dividend of 20 sen per ordinary share amounting to RM198,690,800).

NOTICE IS HEREBY GIVEN that the interim dividend will be payable on 26 June 2026 to depositors registered in the Records of Depositors at the close of the business on 16 June 2026. A depositor shall qualify for entitlement to the dividends only in respect of:

- a. Shares transferred into Depositor's Securities Account before 4.30 pm on 16 June 2026 in respect of ordinary transfers.
- b. Shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the rules of the Bursa Malaysia Securities Berhad.

B11 BASIC EARNINGS PER SHARE

Basic earnings per share is derived based on the profit attributable to shareholders of the Company and based on the number of ordinary shares outstanding as at 31 March 2026.

	Individual quarter ended	
	31 March	
	2026	2025
Profit attributable to shareholders of the Company (RM'000)	283,000	293,504
Number of ordinary shares ('000)	993,454	993,454
Earnings per ordinary share (sen)	28.5	29.5

As at the date of the statement of financial position, the Company does not have any instruments which may have dilutive impact on the basic earnings per share.

QUARTERLY REPORT

FOR FIRST QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA
MALAYSIA SECURITIES BERHAD (continued)

B12 TRADE RECEIVABLES

<i>In RM'000</i>	As at 31 March 2026	As at 31 December 2025
Trade receivables		
– Third party	2,053,934	1,594,304
– Related companies	113,802	95,778
Less:		
– Impairment loss: specific	(19,951)	(20,005)
– Impairment loss: general	(14,098)	(17,020)
	<u>2,133,687</u>	<u>1,653,057</u>
At net		
Not past due	2,063,510	1,598,376
Past due 1 to 30 days	32,855	24,304
Past due 31 to 60 days	12,500	7,919
Past due 61 to 90 days	8,580	4,399
Past due more than 90 days	16,242	18,059
	<u>2,133,687</u>	<u>1,653,057</u>

As at 31 March 2026, the maximum exposure to credit risk arising from trade receivables is represented by the carrying amounts in the statement of financial position.

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FOR FIRST QUARTER ENDED 31 MARCH 2026

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (continued)

B13 PROFIT FOR THE PERIOD

<i>In RM'000</i>	Individual quarter ended 31 March	
	2026	2025
Profit for the period is arrived at after charging:		
Depreciation of property, plant and equipment*	114,054	125,599
Net impairment losses on trade and other receivables	—	205
Inventories written-down to NRV	—	1,386
Interest on lease liabilities	2,675	3,497
Bad debts written off	—	1
and after crediting:		
Net reversals of impairment loss on trade and other receivables	3,014	—
Net gain on disposal of property, plant and equipment	1	52
Net unrealised gain on foreign exchange	2,060	283
Net realised gain on foreign exchange	667	971
Inventories written-back to NRV	3,651	—
Interest income	43,330	40,231
Income from rental of premises	689	591

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

*Includes depreciation on right-of-use assets

B14 AUTHORISED FOR ISSUE

This quarterly report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 May 2026.

BY ORDER OF THE BOARD

Hazleena Hamzah (LS0010278) (SSM Practising Certificate No. 201908001643)

Norhashema Saleh (MAICSA 7021781) (SSM Practising Certificate No. 202308000073)

Company Secretaries

Kuala Lumpur

29 May 2026